

A photograph of two women sitting at a table in a modern office setting. The woman on the left has long red hair and is looking at a laptop. The woman on the right has dark curly hair and is looking at the laptop while holding a pen. There are glasses of water and papers on the table. The background shows a bright office with large windows.

ASNPO AT A GLANCE

Section 3463 - Reporting Employee Future Benefits by
Not-for-Profit Organizations

Section 3463 - Reporting Employee Future Benefits by Not-for-Profit Organizations

Effective Date
Fiscal years beginning on or after January 1, 2014¹

SCOPE

- This Section applies to accounting for employee future benefits provided by a NPO.
- Except as stated in this Section, a NPO applies the guidance in Section 3462, *Employee Future Benefits*, in Part II of the Handbook in accounting for employee future benefits.
 - Refer to our publication "ASPE AT A GLANCE: Section 3462 - Employee Future Benefits," for more information.

DEFINED BENEFIT PLANS - RECOGNITION AND PRESENTATION OF REMEASUREMENTS AND OTHER ITEMS

- Remeasurements and other items are defined in paragraph 3462.006(z) as the aggregate of:
 - The difference between the actual return on plan assets and the return calculated using the discount rate used to determine the defined benefit obligation;
 - Actuarial gains and losses;
 - The effect of any valuation allowance in the case of a net defined benefit asset, determined in accordance with paragraph 3462.086;
 - Past service costs; and
 - Gains and losses arising from settlements and curtailments.
- A NPO determines the amount of remeasurements and other items for the period in accordance with paragraphs 3462.085-.090.
- Remeasurements and other items are:
 - Recognized directly in net assets in the Statement of Financial Position, not in the Statement of Operations; and
 - Presented as a separate line item in the Statement of Changes in Net Assets.
- In a subsequent period, remeasurements and other items cannot be reclassified to the Statement of Operations.

¹ Earlier application is permitted, but only if applied to all of a NPO's benefit plans. This Section is applied retrospectively, in accordance with Section 1506, *Accounting Changes*, except as set out in paragraphs 3463.06-.07.



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