

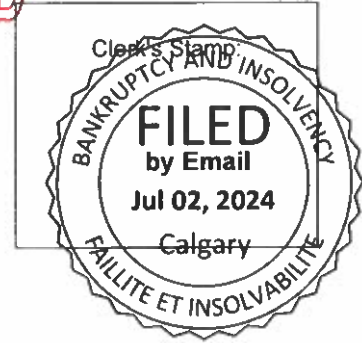
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COURT FILE NUMBER B301 052460
25-3052460

COURT COURT OF KING'S BENCH
OF ALBERTA

JUDICIAL CENTRE CALGARY

MATTER IN THE MATTER OF THE
BANKRUPTCY AND INSOLVENCY
ACT, RSC 1985, C. B-3, as amended



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AND IN THE MATTER OF THE
NOTICE OF INTENTION TO MAKE A
PROPOSAL OF KADEN ENERGY LTD.

DOCUMENT **ORDER (SEALING ORDER)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
MLT AIKINS LLP
222 - 3rd Avenue S.W.
Calgary, AB T2P 0B4
Attention: Ryan Zahara/Catrina Webster
Telephone: 403.693.5420/4347
Fax Number: 403.508.4349
File No.: 0166816.00001

DATE ON WHICH ORDER WAS PRONOUNCED: JUNE 28, 2024

LOCATION OF HEARING OR TRIAL: CALGARY, ALBERTA

NAME OF JUDGE WHO MADE THIS ORDER: JUSTICE B.E.C. ROMAINE

UPON THE APPLICATION of Kaden Energy Ltd. ("**Kaden**") filed June 19, 2024 for an order sealing the Confidential Affidavit (as defined below) in the within action; **AND UPON HAVING READ** the Application filed June 18, 2024 by Kaden, the Third Report of the proposal trustee, BDO Canada Limited (the "**Proposal Trustee**"), dated June 26, 2024, filed June 27, 2024 (the "**Third Report**"), the Affidavit of Wes Siemens, sworn on June 18, 2024, filed June 19, 2024, and the Confidential Affidavit of Wes Siemens, sworn June 27, 2024 (the "**Confidential Affidavit**"); **AND UPON HEARING** the submissions of counsel for Kaden, counsel for the Proposal Trustee, and any other parties in attendance;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The Confidential Affidavit is hereby directed to be sealed.
2. The Clerk of the Court is hereby directed to seal the Confidential Affidavit on the Court file until the earlier of:
 - a. an Order of this Honourable Court directing that the Confidential Affidavit be filed in this Action; or
 - b. the Proposal Trustee files its Proposal Trustee's Conclusion Certificate with the Clerk of the Court.
3. The Clerk of the Court is hereby directed to seal the Confidential Affidavit in an envelope setting out the style of cause in the within proceedings and labelled:

THIS ENVELOPE CONTAINS A CONFIDENTIAL DOCUMENT. THE CONFIDENTIAL DOCUMENT IS SEALED ON COURT FILE 25-3052460 PURSUANT TO THE ORDER ISSUED BY THE HONOURABLE JUSTICE B.E.C. ROMAINE ON JUNE 28, 2024. THIS CONFIDENTIAL DOCUMENT IS NOT TO BE ACCESSED BY ANY PERSON UNTIL THE EARLIER OF AN ORDER OF THE COURT DIRECTING THAT THE CONFIDENTIAL DOCUMENT BE FILED AND/OR THE FILING OF A PROPOSAL TRUSTEE'S CONCLUSION CERTIFICATE FROM BDO CANADA LIMITED, IN ITS CAPACITY AS PROPOSAL TRUSTEE OF KADEN ENERGY LTD., CONFIRMING THIS CONFIDENTIAL DOCUMENT MAY BE FILED.



The Honourable Justice B.E.C. Romaine
Justice of the Court of King's Bench of Alberta