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District of Ontario
Division No. 09 - Toronto
Court No. BK-24-00208695-OT31

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY

ASSOCIATE JUSTICE)
)
ILCHENKO) MONDAY, THE 6TH DAY
) OF MAY, 2024

**IN THE MATTER OF THE BANKRUPTCY OF TRUE NORTH
FREIGHT SOLUTIONS INC.,** a company incorporated pursuant to
the laws of Ontario and carrying on business in the City of Brampton,
in the Province of Ontario

BANKRUPTCY ORDER

Upon the application of Bank of Montreal (“**BMO**”), a creditor, having an office in the City of Toronto, in the Province of Ontario, issued on the 23rd day of April, 2024, and upon reading the Application for Bankruptcy Order, the Affidavit of Verification of Rachel Gillespie sworn the 19th day of April, 2024, the affidavit of service of Lisa Maitman sworn the 25th day of April, 2024, the affidavit of service of Daisy Jin sworn the 25th day of April, 2024, and the Consent of BDO Canada Limited (“**BDO**”) to act as trustee of the property of True North Freight Solutions Inc. (the “**Debtor**”) dated the 22nd day of April, 2024, and it appearing to the Court that the following acts of bankruptcy have been committed:

(a) the Debtor ceased to meet its liabilities generally as they became due, in that it has failed to pay its obligations to the applicant creditor, BMO.

1. **THIS COURT ORDERS** that the Debtor be adjudged bankrupt, and a bankruptcy order is hereby made against the Debtor on this date.

2. **THIS COURT ORDERS** that BDO, of the City of Toronto in the Province of Ontario, be appointed as trustee of the estate of the bankrupt Debtor.

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3. **THIS COURT ORDERS** that the trustee give security in an amount to be fixed by the Official Receiver pursuant to subsection 16(1) of the *Bankruptcy and Insolvency Act* (Canada).

4. **THIS COURT ORDERS** that the costs of the applicant, BMO, be paid out of the assets of the estate of the bankrupt Debtor on taxation thereof.



ASSOCIATE JUSTICE ILCHENKO

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BANKRUPTCY ORDER

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