

- FORM 87 -  
Notice and Statement of the Receiver  
(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF  
KID FARMS LTD.

The Receiver gives notice and declares that:

1. On the 23<sup>rd</sup> day of April 2024, BDO Canada Limited became the Receiver and Manager (the “**Receiver**”) in respect of the assets, undertakings and properties (the “**Assets**”) of Kid Farms Ltd. (the “**Company**”). The assets consist of land and buildings located at 37664 Wells Line Road in Abbotsford, B.C.
2. BDO Canada Limited became a Receiver by virtue of being appointed by the Supreme Court of British Columbia pursuant to an Order of the Honourable Justice Gomery dated the 23<sup>rd</sup> of April 2024 in Action No. H-230988. A copy of the Court Order is attached.
3. The undersigned has taken possession of the Assets described above on May 23, 2024.
4. The following information relates to the receivership:
  - (a) Address: 37664 WELLS LINE RD., ABBOTSFORD BC, V3G 2A1
  - (b) Principal line of business: Real estate holding company
  - (c) Location(s) of business: Abbotsford, BC
  - (d) Amount owed to each creditor who holds a security on the Assets described above:

THE TORONTO-DOMINION BANK	\$4.05 million
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5. The list of other creditors and the amount owed to each creditor and the total amount due is attached as **Appendix A**.
6. The Receiver is still assessing its options to dispose of the Assets.

7. Contact person for Receiver:

BDO Canada Limited  
Unit 1100, 1055 W Georgia St  
Vancouver, BC V6E 3P3

Attention : Troy Chesley  
E: [tchesley@bdo.ca](mailto:tchesley@bdo.ca)  
Tel: (604) 646-6215  
Fax: (604) 688-5132

Dated at the City of Vancouver in the Province of British Columbia, this 24<sup>th</sup> day of May 2024.

BDO CANADA LIMITED  
In its Capacity as Court Appointed Receiver of  
Kid Farms Ltd.  
And Not in its Personal Capacity  
Per:



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Chris Bowra  
Licensed Insolvency Trustee  
Vice President

**Kid Farms Ltd., in Receivership**  
**Appendix A**

**Secured Creditors:**

<b>Creditors</b>	<b>Address</b>	<b>City</b>	<b>Province</b>	<b>Postal Code</b>	<b>Estimated Balance Owing</b>
The Toronto-Dominion Bank 1 Attn: Krista Hotel	421 7 Ave SW, 10th Floor	Calgary	AB	T2P 4K9	4,050,000.00
<b>Total Secured Creditors</b>					<b>\$ 4,050,000.00</b>

**Unsecured Creditors:**

<b>Creditors</b>	<b>Address</b>	<b>City</b>	<b>Province</b>	<b>Postal Code</b>	<b>Estimated Balance Owing</b>
1 Canada Revenue Agency	9755 King George Boulevard	Surrey	BC	V3T 5E1	1.00
2 Ministry of Finance	PO Box 9445	Victoria	BC	V8W 9V5	1.00
3 WorkSafeBC	PO Box 5350 Stn Terminal	Vancouver	BC	V6B 5L5	1.00
<b>Total Unsecured Creditors</b>					<b>\$ 3.00</b>
<b>Total Creditors</b>					<b>\$ 4,050,003.00</b>