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BDO Canada Limited
Suite 620, 903 8th Avenue SW
Calgary, Alberta T2P 0P7

IN THE MATTER OF THE RECEIVERSHIP OF

**1872806 ALBERTA LTD.
OF THE TOWN OF SUNDRE
IN THE PROVINCE OF ALBERTA**

NOTICE AND STATEMENT OF THE RECEIVER

(Section 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The Receiver gives notice and declares that:

1. On the 15th day of October, 2024, BDO Canada Limited (“**BDO**”) was appointed as receiver and manager (the “**Receiver**”) of all of the current and future assets, undertakings, and properties of 1872806 Alberta Ltd. (the “**Company**”). The Company’s primary asset is real property municipally described as 4 – 32532 Range Road 42, Mountain View County, Alberta, and legally described as:

Plan 0611068
Block 1
Lot 1
Excepting Thereout All Mines and Minerals
Area 3.227 Hectares (7.97 Acres) More or Less

As of the date of the receivership, the Company was also holding cash in the amount of approximately \$6,972.

2. BDO was appointed Receiver of the property summarized above pursuant to the receivership order granted by the Honourable Mr Justice M.J. Lema of the Court of the King’s Bench of Alberta dated October 15, 2024 (the “**Receivership Order**”). A copy of the Receivership Order can be obtained from the Receiver’s website at <https://www.bdo.ca/182and187>
3. The Receiver took possession and control of the Company’s property on October 16, 2024.
4. The following information relates to the receivership:
 - (a) Registered office/address/primary place of business:
At the address described above.
 - (b) Principal line of business:
Holding company of real property.
 - (c) Amount owed by the Company to each creditor that has a registered or prescribed by statute security interest on the Company’s property is as follows: approximately \$1,196,573 is owed to the Business Development Bank of Canada based on the information available to the Receiver at this date.

- (d) The Receiver is not aware of any unsecured creditors of the Company at this time.
- (e) The intended plan of action of the Receiver, to the extent that such a plan has been determined, is to realize on the property subject to the Receivership Order, in conjunction with the property of a related entity also subject to the Receivership Order.
- (f) Contact person for the Receiver:
 - Name: Lorry Fritsche
 - Phone: 403 205-5748
 - E-mail: lfritsche@bdo.ca

DATED at Calgary, Alberta, this 25th day of October, 2024

BDO Canada Limited
in its capacity as Court appointed Receiver of
1872806 Alberta Ltd.
and not in its personal or corporate capacity
Per:



Breanne Scott, CPA, CIRP, LIT