

B301 052460



COURT FILE NUMBER 25-3052460

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE NOTICE OF THE  
*BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c  
 B-3, as amended

AND IN THE NOTICE OF INTENTION TO MAKE A  
 PROPOSAL OF KADEN ENERGY LTD.

APPLICANT KADEN ENERGY LTD.

DOCUMENT **ORDER (NOI EXTENSION)**

ADDRESS FOR SERVICE AND  
 CONTACT INFORMATION OF  
 PARTY FILING THIS  
 DOCUMENT

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 File No.: 0166816.00001

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**DATE ON WHICH ORDER WAS PRONOUNCED: MAY 14, 2024**

**LOCATION WHERE ORDER WAS PRONOUNCED: EDMONTON, ALBERTA**

**NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE J.T. NEILSON**

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**UPON** the application (the "**Application**") of Kaden Energy Ltd. ("**Kaden**") for an order extending the time for Kaden to file a proposal, and the corresponding stay of proceedings, until July 4, 2024; **AND UPON** noting that on March 6, 2024, Kaden filed a Notice of Intention to Make a Proposal pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c B-3, as amended (the "**BIA**"); **AND UPON** reviewing the Affidavit of Wes Siemens, sworn on May 6, 2024 and filed May 9, 2024; **AND UPON** reviewing the Affidavit of Service of Colleen Finnerty, sworn on May 14, 2024; **AND UPON** reviewing the Second Report of the Proposal Trustee dated May 9, 2024 and

filed May 10, 2024; **UPON** hearing submissions by counsel for Kaden, and counsel for BDO Canada Limited in its capacity as proposal trustee of Kaden ("**Proposal Trustee**") and any other parties in attendance;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE OF APPLICATION**

1. Service of notice of this Application and supporting documents is hereby deemed to be good and sufficient, the time for notice is hereby abridged to the time provided, and no other person is required to have been served with notice of this Application.

**STAY EXTENSION**

2. Pursuant to Section 50.4(9) of the *BIA*, the time for Kaden to file a proposal, and the corresponding stay of proceedings provided for in section 69 of the *BIA*, be and is extended until and including July 4, 2024.

**SERVICE OF ORDER**

3. Service of this Order shall be deemed good and sufficient:
  - (a) by serving same on the persons who were served with notice of this Application and any other parties attending or represented at the hearing of the Application; and
  - (b) by posting a copy of this Order on the Proposal Trustee's website at <https://www.bdo.ca/kaden>.

  
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Justice of the Court of King's Bench of Alberta