

Telephone: (902) 425-3100 Fax: (902) 425-3777 Toll Free: (800) 337-5764 debtsolutions-halifax.ca BDO Canada Limited 255 Lacewood Drive Suite 201 Halifax NS B3M 4G2 Canada

June 18, 2024

To the creditors of Terradyne Wellness Centre Ltd.

In the Matter of The Bankruptcy of Terradyne Wellness Centre Ltd. ("TWC")

On June 12, 2024, Meadowbrook made an assignment in bankruptcy and the undersigned, BDO Canada Limited was appointed as the licensed insolvency trustee in the estate (the "Trustee").

The Trustee encloses the following documents:

- Form 68 Notice of Bankruptcy and First Meeting of Creditors;
- Certificate of Assignment;
- Form 78 Statement of Affairs;
- List of Creditors;
- Form 31 Proof of Claim form;
- Form 36 Proxy form; and
- Instructions to complete the Proof of Claim and Proxy forms

If you do wish to attend the first meeting of creditors, to be entitled to vote at the meeting, a creditor must file with the Trustee, before the meeting, a Proof of Claim and, where necessary, a Proxy form.

Please submit your Proof of Claim and direct any questions relating to this matter to the BDO Halifax office.

Yours very truly

BDO CANADA LIMITED

Acting in its capacity as Licensed Insolvency Trustee and not in its personal capacity

Per:

Neil Jones, CA, CPA, CIRP, LIT Senior Vice-President

Enclosures

District of: Nova Scotia 01 - Halifax Division No. Court No. 45818 Estate No. 51-3091827

> _FORM 68_ Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

X Original	Amended
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In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd. of the Community of Head of Jeddore, in the Province of Nova Scotia

Take notice that:

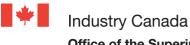
- 1. Terradyne Wellness Centre Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Terradyne Wellness Centre Ltd.) on the 12th day of June 2024 and the undersigned, Neil Jones, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 2nd day of July 2024 at 10:00 AM (ADT) VIRTUALLY MICROSOFT TEAMS MEETING ID: 265 767 048 588 PASSCODE: woNied, DIAL IN: +1 437-703-5279 PHONE CONFERENCE ID: 270 026 640#.
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 18th day of June 2024.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Suite 201, 255 Lacewood Drive Halifax NS B3M 4G2 Phone: (902) 425-3100 Fax

Fax: (902) 425-3777



Industrie Canada

Office of the Superintendent of Bankruptcy Canada Bureau du surintendant des faillites Canada

District of: Nova Scotia Division No.: 01 - Halifax Court No.: 45818

Estate No.: 51-3091827

In the Matter of the Bankruptcy of:

Terradyne Wellness Centre Ltd.

Debtor

BDO CANADA LIMITED / BDO CANADA LIMITÉE

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy: June 12, 2024, 16:24 Security: \$0.00

Date of trustee appointment: June 12, 2024

Meeting of creditors: July 02, 2024, 10:00

TEAMS MEETING ID: 265 767 048 588 CODE: woNied, DIAL IN: +1 437-703-5279

ID: 270 026 640#, Nova Scotia

Canada,

Chair: Trustee

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: June 12, 2024, 15:30

E-File/Dépôt Electronique

Official Receiver

Maritime Centre, 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902



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Nova Scotia

Division No.

01 - Halifax

Court No. Estate No.

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- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act) In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd.

of the Community of Head of Jeddore, in the Province of Nova Scotia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 11th day of June 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES		ASSETS	the efficael	
(as stated and estimated by the officer)		(as stated and estimated by	trie Gilicer)	
Unsecured creditors as per list "A"	24,541.52	1, Inventory	-	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc	_	0.00
Total unsecured creditors	24,541.52	Accounts receivable and other receivables, as per lis Good	st "E" 0.00	
2. Secured creditors as per list "B"	19,094.12	Doubtful	0.00	
_	0.00	Bad	20,011.00	
3. Preferred creditors as per list "C"	0.00	Estimated to produce		1.00
4. Contingent, trust claims or other liabilities as per list	1,072,471.66	4. Bills of exchange, promissory note, etc., as per list "i		0.00
ID	74	5. Deposits in financial institutions	9=	0.00
Total liabilities	1,116,107.30	6. Cash	22	34,901.89
_	NIL	7. Livestock	_	0.00
Surplus	NIL	8. Machinery, equipment and plant	-	1.00
		9. Real property or immovable as per list "G"		0.00
		10. Furniture		1.00
		11. RRSPs, RRIFs, life insurance, etc	22	0.00
		12. Securities (shares, bonds, debentures, etc.)	a a	0.00
		13. Interests under wills	-	0.00
		14. Vehicles	-	40,566.00
		15. Other property, as per list "H"	_	1.00
		If bankrupt is a corporation, add:		
		Amount of subscribed capital	(0.00
		Amount paid on capital	(0.00
		Balance subscribed and unpaid		0.00
		Estimated to produce	2=	0.00
		Total assets		75,471.89
		Deficiency		1,040,635.41

I, Paul Wrathall, of the Community of Musquodoboit Harbour in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 11th day of June 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the Town of Musquodoboit Harbour in the Province of Nova Scotia, on this 11th day of June 2024.

LEANNE M. WRATHALL A Barrister of the Supreme Court of Nova Scotia

Paul Wrathall

X Original

Amended

District of: Nova Scotia
Division No. 01 - Halifax
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd. of the Community of Head of Jeddore, in the Province of Nova Scotia

List "A"

Unsecured Creditors

Terradyne Wellness Centre Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CRA - Tax - Atlantic 78650 0686	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	1.00	0.00	1.00
2	Green Shield Canada	5112 Prince Street Halifax NS B3J 1L3	4,536.52	0.00	4,536.52
3	Medavie Blue Cross	PO Box 220 644 Main St. Blue Cross Centre Moncton NB E1C 8L3	1.00	0.00	1.00
4	RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen CEBA	PO Box 57100 Etobicoke ON M8Y 3Y2	20,000.00	0.00	20,000.00
5	RBC Royal Bank Mastercard c/o BankruptcyHighway.com Attn: Razel Bowen 5526 12** **** 0161	PO Box 57100 Etobicoke ON M8Y 3Y2	1.00	0.00	1.00
6	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen 4516 07****** 4594	PO Box 57100 Etobicoke ON M8Y 3Y2	1.00	0.00	1.00
7	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen 4516 07** **** 4610	PO Box 57100 Etobicoke ON M8Y 3Y2	1.00	0.00	1.00
		Total:	24,541.52	0.00	24,541.52

11-Jun-2024	
Date	

Paul Wrathall

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District of: Division No. Nova Scotia 01 - Halifax

Court No. Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Terradyne Wellness Centre Ltd.
of the Community of Head of Jeddore, in the Province of Nova Scotia

List "B"
Secured Creditors

Terradyne Wellness Centre Ltd.

						·		
No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of	Estimated surplus from	Balance of claim
1	Scotiabank c/o Canaccede International Management Ltd.	PO Box 758 Stn B London ON N6A 4Y8	19,094.12	Motor Vehicles - Automobile - 2021 - Buick - Enclave - 5GAEVAKW2MJ161997		19,094.12	8,971.88	
	**	19,094.12			19,094.12	8,971.88	0.00	

Page 3 of 9

11-Jun-2024

Date

Paul Wrathall

Paul

District of: Division No. Nova Scotia

Court No. Estate No. 01 - Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd. of the Community of Head of Jeddore, in the Province of Nova Scotia

List "C"

Preferred Creditors for Wages, Rent, etc.

Terradyne Wellness Centre Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim	Amount of claim	Amount payable in full	Difference ranking for dividend
		0.00	0.00	0.00			

11-Jun-2024

Date

Paul Wrathall

Page 4 of 9

District of: Division No. Court No. Estate No.

Nova Scotia

01 - Halifax

FORM 78 -- Continued

In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd. of the Community of Head of Jeddore, in the Province of Nova Scotia Contingent or Other Liabilities

Terradyne Wellness Centre Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or	Amount expected to	Date when liability incurred	Nature of liability
1	lan Kirk	19 kirk road Halifax NS B3K 5M2	643,579.66	0.00		Bankruptcy Claim
2	Kirkco Inc.	19 Kirk Road Halifax NS B3K 5M2	35,000.00	0.00		Bankruptcy Claim
3	Magnadyne Ltd.	75 Scotsdale Drive Musquodoboit Harbour NS D0J 2L0	40,500.00	0.00		Bankruptcy Claim
4	Paul Wrathall	610 Myers Point Road Head of Jeddore NS B0J 1P0	353,392.00	0.00		Bankruptcy Claim
		Total:	1,072,471.66	0.00		

11-Jun-2024

Date

Paul Wrethall

Page 5 of 9

District of: Division No. Court No.

Estate No.

Nova Scotia

01 - Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd. of the Community of Head of Jeddore, in the Province of Nova Scotia

List "E"

Debts Due to the Bankrupt Terradyne Wellness Centre Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be	When contracted	Estimated to produce	Particulars of any securities held for
1	Various	610 myers point road Head of Jeddore NS B0J 1P0	Accounts Receivable	0.00 0.00 120,011.00		11-Jun-2024	1.00	n/a
		0.00 0.00 120,011.00			1.00			

11-Jun-2024

Date

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District of: Division No. Court No. Estate No.

Nova Scotia

01 - Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd. of the Community of Head of Jeddore, in the Province of Nova Scotia List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel

Terradyne Wellness Centre Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors and	Address	Occupation	Amount of bill or note,	Date when due	Estimated to produce	Particulars of any property held as security for navment of hill or
			0.00		0.00		

11-Jun-2024

Date

Paul Wrathall

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District of: Division No. Nova Scotia 01 - Halifax

Court No. Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd. of the Community of Head of Jeddore, in the Province of Nova Scotia

List "G"

Real Property or Immovables Owned by Bankrupt
Terradyne Weliness Centre Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address,	Equity or surplus
		Total:	0.00		0.00

11-Jun-2024

Date

Paul Wrathall Paul Wrathall

Page 8 of 9

District of: Division No. Court No. Estate No. Nova Scotia 01 - Halifax

FORM 78 - Concluded

In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd.

of the Community of Head of Jeddore, in the Province of Nova Scotia

List "H"

Property

Terradyne Wellness Centre Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce	
(a) Stock-in-trade			0.00	0.00	
(b) Trade fixtures, etc.			0.00	0.00	
(c) Cash in financial institutions			0.00	0.00	
(d) Cash on hand		Cash on hand	34,901.89	34,901.89	
(e) Livestock			0.00	0.00	
(f) Machinery, equipment and plant	Possession of bankrupt	Computer Hardware/Software	19,206.34	1.00	
(g) Furniture		Furniture and Equipment	10,281.81	1.00	
(h) Life insurance policies, RRSPs, etc.			0.00	0.00	
(i) Securities			0.00	0.00	
(j) Interests under wills, etc.			0.00	0.00	
(k) Vehicles		Automobile - 2021 - Buick - Enclave - 5GAEVAKW2MJ161997 Automobile - 2019 - Chevrolet - Traverse - 1GNEVFKW2KJ229991	63,132.02 18,139.55	28,066.00 12,500.00	
(I) Taxes			0.00	0.00	
(m) Other		Leasehold Improvements	78,031.35	1.00	
Total:					

11-Jun-2024

Date

Paul Wrathall

District of: Nova Scotia Division No. 01 - Halifax Court No. 45818 Estate No. 51-3091827

FORM 31 / 36

Proof of Claim / Proxv In the Matter of the Bankruptcy of Terradyne Wellness Centre Ltd.

of the Community of Head of Jeddore, in the Province of Nova Scotia

All notices or	correspondence regard	ng this claim must be forwarde	ed to the foll	owing address:		
	natter of the bankruptcy of	•	Ltd. of the C	community of Head of Jeddore in the Province	of Nova Scotia and the	
I.		. of the city of		, a creditor in the above matter, hereby a	ppoint	
-,				, to be my proxyhol		
s to the rece				nother proxyholder in his or her place.		
l,		(name of creditor or re	epresentative	e of the creditor), of the city of	in the province of	
	do hereby certify:					
1. That	I am a creditor of the abo	ove named debtor (or I am		(position/title) of	, creditor).	
2. That	I have knowledge of all t	he circumstances connected w	with the clain	n referred to below.		
3 That	the debtor was at the da	ite of bankruptcy namely the 1	12th day of .	June 2024, and still is, indebted to the creditor	in the sum of	
			-	lavit or solemn declaration) attached and marl		
				nent of account or affidavit must specify the vo		
upport of the	claim.)					
·	ck and complete appropr	iate category.)				
	A. UNSECURED CL	AIM OF \$				
	(other than as a custo	mer contemplated by Section	262 of the A	act)		
Tha	at in respect of this debt,	I do not hold any assets of the	e debtor as s	ecurity and		
			(Check	appropriate description.)		
	Regarding the amour	t of \$, I clai	m a right to a priority under section 136 of the	Act.	
	Regarding the amour	t of \$, I do r	ot claim a right to a priority.		
_		(Set out on	an attache	ed sheet details to support priority claim.)	
	B. CLAIM OF LESSO	R FOR DISCLAIMER OF A LE	EASE \$			
That	•	nder subsection 65.2(4) of the				
_				ding the calculations upon which the cla	im is based.)	
		OF \$				
	•			as security, particulars of w		
	e full particulars of the se ch a copy of the security		hich the sec	curity was given and the value at which you as	sess the security, and	
alla	on a copy of the security	uocum e nts.)				
	D. CLAIM BY FARME	R, FISHERMAN OR AQUACU	ULTURIST (DF \$		
That	l hereby make a claim ι			unpaid amount of \$		
	(Attach a copy of sales agreement and delivery receipts.) E. CLAIM BY WAGE EARNER OF \$					
	That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$,					
	·	,	,	in the amount of \$,		
	•	,	,	· · · · · · · · · · · · · · · · · · ·		
				IG PENSION PLAN OF \$		
	That I hereby make a	claim under subsection 81.5 c	of the Act in t	the amount of \$		

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$_

FORM 31/36 --- Concluded

L	_	That I hereby make a claim under subsection 81.6 of the Act in	the amount of	ıf \$,				
[G. CLAIM AGAINST DIRECTOR \$							
T	hat I	completed when a proposal provides for the compromise of cla- hereby make a claim under subsection 50(13) of the Act, particu- full particulars of the claim. including the calculations upon which	lars of which	are as follows:				
[_	H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES	FIRM \$					
		hereby make a claim as a customer for net equity as contemplat full particulars of the claim, including the calculations upon which	•	·				
		to the best of my knowledge, I(am/am not) f section 4 of the Act, and(have/has/have not/ha			to the debtor within			
meaning related w	of su vithin	the following are the payments that I have received from, obsection 2(1) of the Act that I have been privy to or a part the meaning of section 4 of the Act or were not dealing with ruptcy event within the meaning of Section 2 of the Act: (Provide	y to with the	e debtor within the three months (or, if the creditor at arm's length, within the 12 months) immediate	or and the debtor are			
7. ((Applie	cable only in the case of the bankruptcy of an individual.)						
[Whenever the trustee reviews the financial situation of a bank under section 68 of the Act, I request to be informed, pursuant is no longer surplus income.	•					
[I request that a copy of the report filed by the trustee regarding Act be sent to the above address.	g the bankrup	t's application for discharge pursuant to subsection 1	70(1) of the			
Dated at _		, this day of						
Witness				Individual Creditor				
\\/itmaga								
Witness				Name of Corporate Creditor				
			Per					
			1 01	Name and Title of Signing Officer				
Return To:	:			Phone Number:				
				Fax Number:				
				E-mail Address:				
BDO Cana	ada Li	mited / BDO Canada Limitée - Licensed Insolvency Trustee						
Suite 201, Halifax NS		Lacewood Drive						
Fax: (902)								
E-mail: cla	ims@)bdo.ca						
NOTE:	If an	affidavit is attached, it must have been made before a person qualified to take affidavits.						
WARNINGS:	ARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof							
	Subs	Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.						

Page 2 of 2

INSTRUCTIONS TO CREDITORS RESPECTING PROOF OF CLAIM FORM

CLAIMS NOT COMPLETED CORRECTLY IN EVERY RESPECT WILL BE RETURNED.

Any creditor who does not prove his claim is not entitled to share in any distribution.

This checklist is provided to assist you in preparing the accompanying proof of claim form, and where required proxy form in a complete and accurate manner. Please specifically check each requirement.

GENERAL

- The signature of a witness is required.
- This document must be signed personally by the individual completing this declaration.
- Give the complete address where any notice or correspondence is to be forwarded.
- The amount on the <u>statement of account</u> (Schedule A) must correspond to the amount indicted on the proof of claim.

POINT 2

• A <u>detailed statement of account</u> must be attached to the proof of claim and <u>must</u> show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.

POINT 3

- A secured creditor must <u>attach</u> a <u>certified true copy of the security agreement as registered</u> and must give full particulars of the security, including the date the security was given and the value assessed to the security by the creditor.
- Claims by Farmer, Fisherman, or Aquaculturist must <u>attach</u> a copy of sales agreement and delivery documents.

POINT 4

• If you are related by blood or marriage to the Debtor, then you should consider yourself to be a related person pursuant to Section 4. If the Debtor is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation.

POINT 5

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - (a) <u>Within three (3) months preceding</u> the bankruptcy or the proposal in the case where the claimant and the debtor are not related.
 - (b) <u>Within twelve (12) months preceding</u> the bankruptcy or the proposal in the case where the claimant and the debtor are related.

NOTE: The *Bankruptcy and Insolvency Act* permits a proof of claim to be made by a duly authorized agent of the creditor, but in order for such a person to vote at the first meeting of creditors they must hold a properly completed proxy.

GENERAL

- A creditor may vote either in person or by proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The Trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at a meeting of creditors.
- In order for a duly authorized person to have a right to vote, he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.