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BDO Canada Limited
20 Wellington St. E., Suite 500
Toronto ON M5E 1C5 Canada

**IN THE MATTER OF THE RECEIVERSHIP OF
2506275 ONTARIO LIMITED
OF THE CITY OF TORONTO,
IN THE MUNICIPALITY OF METROPOLITAN TORONTO,
IN THE PROVINCE OF ONTARIO.**

NOTICE OF RECEIVER AND RECEIVER'S STATEMENT
(Section 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The Receiver gives notice and declares that:

1. On the 22nd day of December 2023, the undersigned, BDO Canada Limited was appointed Receiver, and became a Receiver under s. 243(1) of the *Bankruptcy and Insolvency Act* in respect of the assets, undertakings and properties of 2506275 Ontario Limited (the "Debtor"), an insolvent person, that are described in paragraph 5.
2. The undersigned was appointed Receiver pursuant to the Order of the Ontario Superior Court of Justice, dated the 22nd day of December 2023.
3. The following information relates to the Receivership:

(a) Registered head office:

3319C Bloor Street West
Toronto, Ontario
M8X 1E7

(b) Address/Place of Business:

1712 Lakeshore Road West
Mississauga, Ontario
L5J 1J5

(c) Principal line of business:

Real estate.

4. Based on the limited available books and records of the Debtor, the Receiver has identified the amount owed by the insolvent person to creditors are as follows:

Secured Liabilities

Meridian Credit Union Limited	\$ 350,000
Corporation of the City of Mississauga	<u>33,560</u>
	<u>\$ 383,560</u>



Preferred and Unsecured Liabilities

Canada Revenue Agency

\$ Unknown
\$ Unknown

5. The undersigned has identified the following property and assets of the Debtor:

Property - 1712 Lakeshore Rd W., Mississauga

Net Book Value
\$ Unknown
\$ Unknown

6. The Receiver intends it realizes upon the identified assets of the Debtor.

7. Contact person for Receiver: BDO Canada Limited
20 Wellington St. E
Suite 500
Toronto, Ontario
M5E 1C5
Attention: Peter Naumis

Tel. No. (905) 615-6207

Fax No. (905) 615-1333

Dated at Mississauga, Ontario this 27th of December 2023.

BDO CANADA LIMITED

Receiver

Per:

Peter Naumis, B. Comm., CIRP, LIT
Vice President