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BDO Canada Limited  
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November 7, 2024

**To the creditors of Noya Holdings Inc. and Noya Cannabis Inc.  
(collectively referred to as the “Noya Group”)**

**Re: Proceedings under the *Companies’ Creditors Arrangement Act* (the “CCAA”)**

TAKE NOTICE that on November 6, 2024, an Order (the “**CCAA Initial Order**”) was granted by Justice Cavanagh of the Ontario Superior Court of Justice (the “**Court**”) pursuant to the CCAA granting the Noya Group various relief including, but not limited to, an initial stay of proceedings against the Noya Group and its assets through to November 15, 2024. The Court appointed BDO Canada Limited as the monitor of the Noya Group (the “**Monitor**”).

Pursuant to the CCAA Initial Order, the Noya Group is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its business and assets while it engages in a Court-supervised Sale and Investment Solicitation Process (“**SISP**”). The SISP seeks offers to purchase some or all of the assets of the Noya Group or an investment in the Noya Group enabling it to restructure its affairs.

The CCAA Initial Order provides that claims against the Noya Group for payment for goods and services supplied to the Noya Group prior to November 6, 2024 are suspended and creditors are prohibited from continuing or taking any actions or exercising any rights against the Noya Group, or the Monitor, except with leave of the Court. **You are not required to file a proof of claim at this time.**

A copy of the CCAA Initial Order and a list of the names and addresses and amounts due to the Noya Group’s creditors as estimated by management of the Noya Group can be found on the Monitor’s website (the “**Website**”) at <https://www.bdo.ca/en-ca/extranets/noya-holdings-inc-and-noya-cannabis-inc> or by contacting the Monitor directly. Additional materials will be posted to the Website from time to time and creditors are encouraged to check the Website regularly for updates as to the status of the proceedings. The next Court application in the proceedings is scheduled for November 15, 2024.

Should you have any questions or concerns please contact Maxine Finnegan of the Monitor, at 519-953-0753 or [mfinnegan@bdo.ca](mailto:mfinnegan@bdo.ca)

Yours truly,

BDO Canada Limited,  
In its capacity as Monitor of the Noya Group  
and not in its personal capacity

Robyn Duwyn, CPA, CA, CIRP  
Senior Vice President  
Licensed Insolvency Trustee