

District of Ontario  
Division No. 09 - Mississauga  
No. 32-3076769  
Estate No. 32-3076769

IN THE MATTER OF THE BANKRUPTCY OF  
TRUE NORTH FREIGHT SOLUTIONS INC.  
OF THE CITY OF BRAMPTON, IN THE  
PROVINCE OF ONTARIO

MINUTES OF THE FIRST MEETING OF CREDITORS

Minutes of the first meeting of Creditors held on the 27<sup>TH</sup> day of May 2024 at approximately 11:03 in the forenoon. Present were the following persons:

Josie Parisi	BDO Canada Limited, Trustee, Chairperson
Tony Montesano	BDO Canada Limited

(See attendance list attached)

Josie Parisi acted as Chairperson of the meeting under the authority of Section 105(1) of the Bankruptcy and Insolvency Act ("**BIA**"). The chairman declared the meeting properly called, and a quorum being present.

The Chairperson advised that the Directors of Bankrupt Company, Harvinder Randhawa and Manpreet K. Bal did not attend the meeting.

The Trustee then discussed the purpose of the meeting is to affirm or replace the Trustee, to consider the affairs of the bankrupt, the appointment of inspectors and give direction to the Trustee.

The Chairperson advised that the Assignment in Bankruptcy, Statement of Affairs, Notice to Creditors and Affidavit of Mailing are available to any creditor who would like to review them. The Chairperson requested a motion to affirm the appointment of the Trustee. The motion was moved and seconded by:

Edward Devilles, for Canada Revenue Agency, Creditor  
Philip Wong, Proxy for Royal Bank of Canada, Creditor

The Chairperson presented and discussed the Trustee's Preliminary Report with the creditors in attendance, a copy of which is attached and forms part of these minutes.

A Motion to appoint one inspector was moved and seconded by:

Edward Devilles, for Canada Revenue Agency, Creditor  
Philip Wong, Proxy for Royal Bank of Canada, Creditor

Accordingly, one inspector was appointed, and his details are as follows:

Navjot Singh  
C/O 12938650 Canada Inc.  
16 Adonis Circle  
Brampton, ON L6P 4K4

The Trustee then opened the floor to questions. There was a general question if there will be any funds available to the unsecured creditors. The Trustee stated that it is unlikely that there will be funds available for the unsecured creditors. The Trustee pointed out that there was also a Court

appointed receivership commenced by the primary secured creditor, Bank of Montreal, and that BDO in its capacity as receiver was realizing on the assets and discussed the realization process with the creditors.

There being no further business, questions, or concerns, it was resolved that the meeting be adjourned at approximately 12:17 in the forenoon.



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Josie Parisi, CPA, CA, CBV, CIRP, LIT

May 31, 2024

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Date:

ATTENDANCE LIST - FIRST MEETING OF CREDITORS  
Via Teleconference on Tuesday May 27, 2024, at 11:00 a.m.

ESTATE OF: True North Freight Solutions Inc.

DATE: May 27, 2024  
FILE NO.: 32-3076769

	Name (print)	Representing	Amount of Claim	Remarks
1.	Josie Parisi	BDO Canada Limited - Trustee	N/A	Trustee and Chairman
2.	Tony Montesano	BDO Canada Limited	N/A	Secretary
3.	Edward Devilles	Canada Revenue Agency	3,761,831.27	
4.	Aji Vigith		N/A	No Proof of Claim Filed
5.	Karel Campbell	New Com Media Inc.	N/A	No Proof of Claim Filed
6.	2421117 Ontario Inc.		36,635.40	
7.	Jasmeet Singh		N/A	No Proof of Claim Filed
8.	Johnson Joseph		N/A	No Proof of Claim Filed
9.	Sanalkumar Podharavijayan		N/A	No Proof of Claim Filed
10.	Girish Awasthia	13748111 Canada Inc.	N/A	No Proof of Claim Filed
11.	Beant Singh		N/A	No Proof of Claim Filed
12.	Kuldeep Singh		N/A	No Proof of Claim Filed
13.	Jagjit Singh		N/A	No Proof of Claim Filed
14.	Leo Barros	New Com Media Inc.	N/A	No Proof of Claim Filed
15.	Navjot Singh		N/A	No Proof of Claim Filed
16.	Kuldeep Kuldeep	13226441 Canada Inc.	N/A	No Proof of Claim Filed
17.	Navjot Grewal		N/A	No Proof of Claim Filed
18.	Jagjit Singh		N/A	No Proof of Claim Filed
19.	Pilrada Jashedee	10245208 Canada Inc.	N/A	No Proof of Claim Filed
20.	Alex Phillips		N/A	No Proof of Claim Filed
21.	Sajan Kumar		N/A	No Proof of Claim Filed

22.	Amanjod Samra		N/A	No Proof of Claim Filed
23.	Amitoj Panather		N/A	No Proof of Claim Filed
24.	Lakwinder Singh		N/A	No Proof of Claim Filed
25.	Suraj Parpap Singh		N/A	No Proof of Claim Filed
26.	Thalakkulam Transport Inc		6,593	
27.	Kanal Gautham	Star Logistics	N/A	No Proof of Claim Filed
28.	Bilawar Singh		N/A	No Proof of Claim Filed
29.	Shivender Singh		N/A	No Proof of Claim Filed
30.	Sukhchin Singh	13339254 Canada Inc.	N/A	No Proof of Claim Filed
31.	12963825 Canada Inc.		N/A	No Proof of Claim Filed

Number Of Claims Filed: 19  
 Amount: 5,646,513.76  
 Number Of Proxies Filed: 2  
 Quorum / No Quorum: Quorum